ccn.com

A finance-oriented news and commentary site covering world politics, business, entertainment, gaming, and sports.

Ownership and Financing

CCN (also known as CCN Markets) is owned by its founder and director Jonas Borchgrevink, a Norwegian entrepreneur, through his privately held Norwegian company IAKIP AS and its subsidiary Hawkfish AS.

Hawkfish also operates the financial news sites Hacked.com and MoneyMakers.com, as well as HVY.com, a platform for journalists to promote their work.

CCN earns revenue through advertisements, sponsored content, and paid placement of press releases.

Content

CCN publishes news and commentary primarily covering U.S. and world politics, financial markets, business, gaming, entertainment, and sports. Stories often focus on the business and financial angle.

CCN.com’s About Us page describes the site as “a global news organization” that is “not specifically affiliated with Norway.” The site says that it has correspondents based around the world — mostly in the U.S., Europe, and Asia.

Typical headlines have included: “It’s Official The Federal Reserve Just Shot its Bazooka — And Failed;” “Think PlayStation Downloads Are Insanely Slow? You Ain’t Seen Nothing Yet;” and “U.S. Coronavirus Cases Explode. How Long Before the Hospital System Collapses?”

The site also produces short news videos, branded as CCN TV, mostly covering entertainment and gaming.

On its Careers page, CCN states that it is driven by “numbers and stats,” adding: “We reward journalists with a hefty bonus for each article that drives traffic to CCN.”

Score: 100/100

- Does not repeatedly publish false content (22 points)
- Gathers and presents information responsibly (18)
- Regularly corrects or clarifies errors (12.5)
- Handles the difference between news and opinion responsibly (12.5)
- Avoids deceptive headlines (10)
- Website discloses ownership and financing (7.5)
- Clearly labels advertising (7.5)
- Reveals who’s in charge, including any possible conflicts of interest (5)
- The site provides names of content creators, along with either contact or biographical information (5)

Criteria are listed in order of importance. More information.
CCN's news reporting is generally fact-based, citing reputable media outlets, government records, verified social media posts from academics and politicians, and other credible sources. Headlines accurately reflect content, although they sometimes contain emotive language.

The About page includes a section titled "Our Editorial Standards," which states that all CCN staff members have signed the Norwegian Press Association’s Code of Ethics, which outlines standards about sourcing, reporting practices, and other issues. "We demand that journalists and editors ensure that they report facts correct and that each story is verifiable," the About page states.

CCN.com regularly updates articles and publishes corrections, which have appeared at the beginning, middle, and end of articles. The About Us page urges readers to notify the site “if a story contains inaccuracies or breaches of our ethical code.”

CCN states on its About Us page that “We do not have any political agenda.” The site labels many articles as “op-ed” or “opinion.”

CCN articles name the author, provide an email address and Twitter handle, and link to an archive of the writer’s work. The archive also includes a short biography and the author’s email address. A list of CCN writers and their email addresses is available on the site’s Journalists page. Stories also identify who edited them.

The site’s editorial leadership is listed on its About Us and Contact pages. The latter page provides editors’ email addresses as well as a physical address and general phone number for Hawkfish AS, the business unit that owns the site.

CCN discloses its ownership on the About Us page. The Contact page provides information about Hawkfish,

Advertisements, sponsored content, and paid press releases are distinguished from editorial content. Sponsored articles and press releases include disclaimers stating that they are paid content.
CCN was founded in the summer of 2013 as CryptoCoinsNews.com. It became CCN (and moved to the domain of the same name) in 2017.

Until 2018, CCN was owned by PF Wetting, a Norwegian company run by Borchgrevink that is no longer active.

In June 2019, CCN announced it was shutting down after the site said it saw a major drop in traffic and revenue following changes that Google made to its search engine algorithm. However, two days later, the site said that it was “rising from the dead” after receiving “hundreds of supportive emails, Facebook messages, LinkedIn messages, and tweets.”

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Send feedback to NewsGuard: Click Here

Sources

Ownership and Financing

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